

# Rail Vision Sets New Safety Standards for Europe: Achieves Regulatory Approval and Certificate for Railway Operation in the EU

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Ra'anana, Israel, Feb. 26, 2024 (GLOBE NEWSWIRE) -- Rail Vision Ltd. (Nasdaq: RVSN) (the "Company"), a technology company at the forefront of revolutionizing railway safety and the data-related market, announced a significant advancement through the successful approval and compliance of its Main Line system for operation across the European Union (EU). This achievement, which was recently announced, sets a new standard in railway safety and opens the door for unprecedented growth and adoption of Rail Vision's cutting-edge technology in the expansive EU market.

### A New Era of Railway Safety and Efficiency

The Main Line system, Rail Vision's flagship innovation, has been officially approved and is now poised to redefine railway safety and operational efficiency throughout Europe. This state-of-the-art system offers unparalleled capabilities in detecting and identifying objects on and near tracks in real time, significantly reducing the risk of accidents and enhancing the overall safety of railway operations.

#### **Driving Growth and Adoption Across Europe**

With this approval, Rail Vision is set to accelerate the adoption of its Main Line system, showcasing the potential to dramatically improve railway safety standards across the EU. This milestone is a testament to Rail Vision's technological prowess and also aligns with the EU's commitment to enhancing transport safety and efficiency.

#### About Rail Vision Ltd.

Rail Vision is a technology company that is seeking to revolutionize railway safety and the data-related market. The Company has developed cutting-edge, artificial intelligence based, industry-leading technology specifically designed for railways. The Company has developed its railway detection and systems to save lives, increase efficiency, and dramatically reduce expenses for the railway operators. Rail Vision believes that its technology will significantly increase railway safety around the world, while creating significant benefits and adding value to everyone who relies on the train ecosystem: from passengers using trains for transportation to companies that use railways to deliver goods and services. In addition, the company believes that its technology has the potential to advance the revolutionary concept of autonomous trains into a practical reality. For more information please visit <a href="https://www.railvision.io/">https://www.railvision.io/</a>

### **Forward-Looking Statements**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act and other securities laws. Words such as "expects," "anticipates," "plans," "believes," "seeks," "estimates" and similar expressions or variations of such words are intended to identify forward-looking statements. Forward-looking statements are not historical facts, and are based upon management's current expectations, beliefs and projections, many of which, by their nature, are inherently uncertain. Such expectations, beliefs and projections are expressed in good faith. However, there can be no assurance that management's expectations, beliefs and projections will be achieved, and actual results may differ materially from what is expressed in or indicated by the forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the forward-looking statements. For a more detailed description of the risks and uncertainties affecting the Company, reference is made to the Company's reports filed from time to time with the Securities and Exchange Commission ("SEC"), including, but not limited to, the risks detailed in the Company's annual report on Form 20-F filed with the SEC on March 23, 2023. Forward-looking statements speak only as of the date the statements are made. The Company assumes no obligation to update forward-looking statements to reflect actual results, subsequent events or circumstances, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws. If the Company does update one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect thereto or with respect to other forward-looking statements. References and links to websites have been provided as a convenience, and the information contained on such websites

# **Investor Relations**

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